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## **Da Sen Holdings Group Limited**

### **大森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1580)**

## **ANNOUNCEMENT IN RESPECT OF A WRIT OF SUMMONS**

This announcement is made by Da Sen Holdings Group Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**") of the Company announces that on 17 February 2021, the Company received a writ of summons with a statement of claim (the "**Writ**") issued in the District Court of the Hong Kong Special Administrative Region by the solicitors acting for Mr. MAN King Leung Daniel (the "**Plaintiff**") against the Company.

Based on the Writ, the orders sought by the Plaintiff against the Company are as follows:

- (1) a liquidated sum of HK\$2,130,000 as the aggregate principal amount and the interest due and payable under the bond (the "**Bond**") issued by the Company pursuant to a bond instrument entered into between the Plaintiff and the Company on 16 June 2017 and subscribed by the Plaintiff;
- (2) interest on the sum in (1) above;
- (3) costs of the action of claim by the Plaintiff; and
- (4) further and/or other relief.

The Company is in the course of seeking legal advice in relation to the Writ. Shareholders and potential investors of the Company should also note that the Company has proposed to restructure its debts by way of implementing the creditors schemes, further details of which are set out in the announcements of the Company dated 30 November 2020 and 8 January 2021. The Company will keep the shareholders and potential investors of the Company informed of any further material development in relation to the Writ and the proposed debt restructuring by way of announcement(s) as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Da Sen Holdings Group Limited**  
**CHAI Kaw Sing**  
Executive Director

Hong Kong, 17 February 2021

*As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. KWOK Wai Ching Harrison, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.*