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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

INSIDE INFORMATION
STATUTORY DEMAND

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company received a statutory demand (the “**Statutory Demand**”) dated 19 January 2021 from the solicitor acting on behalf of the creditor pursuant to section 178(1)(a) or section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of Laws of Hong Kong) on 19 January 2021, demanding the Company to pay the amount of HK\$130,000, being the unpaid interest of the bond in the principal amount of HK\$2,000,000 issued by the Company to the creditor pursuant to a subscription agreement dated 29 June 2017 entered into between the Company and the creditor, within three weeks from the date of service of the Statutory Demand, failing which the creditor may present a winding-up petition against the Company.

The Company is considering taking legal advice in this regard. Shareholders and potential investors of the Company should also note that the Company has proposed to restructure its debts by way of implementing the creditors schemes, further details of which are set out in the announcements of the Company dated 30 November 2020 and 8 January 2021. Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 19 January 2021

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Ben, Mr. WONG Wai Keung Frederick and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. KWOK Wai Ching Harrison, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.