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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

INSIDE INFORMATION
POSSIBLE DEBT RESTRUCTURING

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 29 June 2020, 3 September 2020 and 24 September 2020, in relation to certain writ of summons with statements of claims filed against the Company in Hong Kong (the “**Writs**”).

The Board would like to update its shareholders (the “**Shareholders**”) that in light of the financial condition of the Company and the Writs, the Company is exploring, with the assistance of its professional advisers, various options available for restructuring the Company’s debts, including but not limited to the restructuring of debts by way of scheme(s) of arrangement.

The Board is now devising the debt restructuring plans that may be put forward to its Shareholders and creditors. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the possible debt restructuring may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Da Sen Holdings Group Limited
CHAI Kaw Sing
Executive Director

Hong Kong, 16 November 2020

As at the date of this announcement, the executive directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang; and the independent non-executive directors are Mr. SUN Yongtao, Mr. TSO Siu Lun Alan and Mr. WONG Wai Keung Frederick.