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Da Sen Holdings Group Limited

大森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1580)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Da Sen Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors informed of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Group announces that there was a heavy rainfall causing flooding in various areas in Heze city, Shandong Province, the People’s Republic of China on 27 July 2019. The flooding caused damage to the Group's inventories, mainly finished goods, stored in the Group's factory located in Heze city. Immediately after the flooding, the Group commenced cleaning and repairing inventories damaged by the flooding.

It is uncertain, at this stage, to ascertain the exact amount of the Group’s loss caused by the flooding. However, following a preliminary assessment, the Board expects the loss arising from the flooding would not be less than RMB5 million.

The Group’s management has rearranged its resources and organised a special team responsible for the repairing process thereby avoiding any further loss to the Group. The Board confirms that the flooding has not caused any material disruption to the day-to-day operation of the Group.

By order of the Board
Da Sen Holdings Group Limited
KE Mingcai
Chairman

Hong Kong, 12 August 2019

As at the date of this announcement, the executive Directors are Mr. KE Mingcai, Mr. CHAI Kaw Sing, Mr. WANG Songmao, Mr. WONG Ben, Mr. ZHANG Ayang and Mr. WU Shican; and the independent non-executive Directors are Mr. LIN Triomphe Zheng, Mr. SHAO Wanlei and Mr. WANG Yuzhao.