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## **Da Sen Holdings Group Limited**

### **大森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1580)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**凱基證券**  
KGI ASIA

Reference is made to the announcements (the “**Announcements**”) of the Company dated 8 May 2019, 22 May 2019 and 23 May 2019 in relation to the Placing of a maximum of 179,280,000 new Placing Shares at the New Placing Price (HK\$0.41 per Placing Share) under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

### **COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

The Board hereby announces that all the conditions set out in the Placing Agreement (as supplemented by the supplemental agreement dated 22 May 2019 and the Second Supplemental Placing Agreement) had been fulfilled and completion of the Placing took place on 17 June 2019 in accordance with the terms of the Placing Agreement (as supplemented by the supplemental agreement dated 22 May 2019 and the Second Supplemental Placing Agreement). An aggregate of 78,000,000 Placing Shares, representing approximately 8.0% of the total number of issued Shares immediately after the completion of the Placing, have been successfully placed by the Placing Agent to not less than six Places at the New Placing Price.

To the best of the Directors’ knowledge, (i) each of the Places and where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) none of the Places has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The gross proceeds and net proceeds from the Placing are approximately HK\$32.0 million and HK\$31.7 million, respectively. It is expected that such net proceeds from the Placing will be utilised (a) to repay existing secured fixed-interest bank borrowings; and (b) as general working capital of the Group and/or potential investments to be identified.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquires, the shareholding structure of the Company (a) immediately before completion of the Placing; and (b) immediately after completion of the Placing are set out below:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate percentage</i>	<i>Number of Shares</i>	<i>Approximate percentage</i>
Mr. Ke Mingcai ( <i>note</i> )	232,380,800	25.92%	232,380,800	23.85%
Mr. Wong Tseng Hon	141,040,000	15.73%	141,040,000	14.48%
Mr. Wang Songmao ( <i>note</i> )	52,056,000	5.81%	52,056,000	5.34%
Ms. Wu Haiyan ( <i>note</i> )	31,212,000	3.48%	31,212,000	3.20%
Mr. Wu Shican ( <i>note</i> )	24,300,000	2.71%	24,300,000	2.49%
Mr. Lin Qingxiong ( <i>note</i> )	<u>100,000</u>	<u>0.01%</u>	<u>100,000</u>	<u>0.01%</u>
Sub-total:	481,088,800	53.67%	481,088,800	49.37%
<i>Public Shareholders</i>				
The Placees	—	—	78,000,000	8.01%
Other public Shareholders	<u>415,311,200</u>	<u>46.33%</u>	<u>415,311,200</u>	<u>42.62%</u>
Total:	<u>896,400,000</u>	<u>100.00%</u>	<u>974,400,000</u>	<u>100.00%</u>

*Note:* Mr. Ke Mingcai, Mr. Wang Songmao, Mr. Lin Qingxiong, Ms. Wu Haiyan and Mr. Wu Shican are concert parties pursuant to the concert party agreement dated 3 March 2016.

By order of the Board  
**Da Sen Holdings Group Limited**  
**Ke Mingcai**  
*Chairman and Executive Director*

Hong Kong, 17 June 2019

*As at the date of this announcement, the executive Directors are Mr. KE Mingcai, Mr. WANG Songmao, Mr. ZHANG Ayang and Mr. WU Shican; and the independent non-executive Directors are Mr. SHAO Wanlei, Mr. LIN Triomphe Zheng and Mr. WANG Yuzhao.*