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## **Da Sen Holdings Group Limited**

### **大森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1580)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

### **Placing Agent**



Reference is made to the announcement of the Company dated 10 November 2017 in relation to the Placing of 149,400,000 Placing Shares at the Placing Price of HK\$0.60 per Placing Share under the General Mandate (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and completion of the Placing took place on 28 November 2017 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 149,400,000 Placing Shares, representing approximately 16.7% of the total number of issued Shares immediately after the completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.60 per Placing Share.

To the best of the Directors' knowledge, (i) each of the Placees and where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The gross proceeds and net proceeds from the Placing are approximately HK\$89.6 million and HK\$88.7 million, respectively. It is expected that such net proceeds from the Placing will be utilised for financing the construction of the New Production Facilities. As at the date of this announcement, the Group had identified the plot of land on which the New Production Facilities are to be built.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, the shareholding structure of the Company (a) immediately before completion of the Placing and (b) immediately after completion of the Placing are set out below:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
Mr. KE Mingcai ( <i>note</i> )	190,843,200	25.55%	190,843,200	21.29%
Mr. WANG Songmao ( <i>note</i> )	52,056,000	6.97%	52,056,000	5.81%
Mr. LIN Qingxiong ( <i>note</i> )	41,637,600	5.57%	41,637,600	4.64%
Mr. WU Haiyan ( <i>note</i> )	31,212,000	4.18%	31,212,000	3.48%
Mr. WU Shican ( <i>note</i> )	24,300,000	3.25%	24,300,000	2.71%
Sub-total:	<u>340,048,800</u>	<u>45.52%</u>	<u>340,048,800</u>	<u>37.93%</u>
<i>Public Shareholders</i>				
The Placees	-	-	149,400,000	16.67%
Other public Shareholders	<u>406,951,200</u>	<u>54.48%</u>	<u>406,951,200</u>	<u>45.40%</u>
Total:	<u><u>747,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>896,400,000</u></u>	<u><u>100.00%</u></u>

*Note: Mr. KE Mingcai, Mr. WANG Songmao, Mr. LIN Qingxiong, Ms. WU Haiyan and Mr. WU Shican are concert party pursuant to the concert party agreement dated 3 March 2016.*

By order of the Board  
**Da Sen Holdings Group Limited**  
**KE Mingcai**  
Chairman

Hong Kong, 28 November 2017

*As at the date of this announcement, the executive Directors are Mr. KE Mingcai, Mr. WANG Songmao, Mr. ZHANG Ayang and Mr. WU Shican; and the independent non-executive Directors are Mr. LIN Triomphe Zheng, Mr. SHAO Wanlei, and Mr. WANG Yuzhao.*